**Explanation of variances – pro forma**

Name of smaller authority: **FROME VALLEY PARISH COUNCIL**

County area (local councils and parish meetings only: **DORSET**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 9000 | 10000 | 1000 | 11.1% | N/A |
| **Box 3***Total other receipts* | 8193 | 4825 | -3368 | -41% | Donation from Dorset Knob Festival down from £5900 in 16/17 to £2500 in 17/18: -3400 |
| **Box 4***Staff costs*  | 4128 | 3579 | -549 | -13.3% | N/A |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 | 0 | 0% | N/A |
| **Box 6***All other payments* | 12213 | 5904 | -6309 | -51.6% | 16/17 FVPC undertook at playground refurb costing £5451 and funded Dorset Knob toilets at £2076, neither expense incurred in 17/18: Total £7527 |
| **Box 9***Total fixed assets & long term investments & assets* | 63199 | 64199 | 1000 | 1.6% | N/A |
| **Box 10***Total borrowings* | 0 | 0 | 0 | 0 | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:£7825 – Community Space Upgrade Reserve£500 – Service Devolution Reserve£6000 – Future projects Reserve£4000 – Working ReserveTOTAL: £18325 |